

Warren County Board of Supervisors

RESOLUTION NO. 324 OF 2011

Resolution introduced by Supervisors Conover, Kenny, VanNess, Belden, Goodspeed, Sokol, Merlino, Taylor and Strainer

AUTHORIZING THE ADDITION OF ROTH (POST-TAX) DEDUCTION OPTION TO THE NYS DEFERRED COMPENSATION PLAN

WHEREAS, the Warren County Board of Supervisors adopted the New York State Deferred Compensation Plan for all Warren County Employees (Resolution No. 228 of 1985) to provide eligible employees with a voluntary, convenient and tax-favored method of saving on a regular and long term basis to provide for their retirement, and

WHEREAS, the Warren County Board of Supervisors would like to include an option of adding Roth (Post-Tax) deductions to the NYS Deferred Compensation Plan, now, therefore, be it

RESOLVED, that Roth (Post-Tax) deductions be added as an option to the NYS Deferred Compensation Plan for the benefit of all eligible employees to voluntarily participate in the Roth (Post-Tax) deductions, and be it further

RESOLVED, that the Administrative Services Agency for the New York State Deferred Compensation Plan is hereby authorized to file copies of this resolution and any other required documents with the President of the State of New York Civil Service Commission.